

Vema Board meeting October 13, 2022

Call to order by President Foppiano at 12:45p.m.

Roll Call: Secretary Bob Gustavson indicated all Board members present except for Mike Schmitt.

Previous Meeting Minutes: Secretary Bob Gustavson included the September 22nd meeting notes on the Vema website. Motion to approve the notes made by Glen Tarsha and seconded by Marc Brown. Minutes were approved by Board.

Treasurer's Report: Treasurer Glen Tarsha reported the Vema treasury having a balance on October 13, 2022 of \$7,025.94. Deposits of \$1,545.00 consisted of 50/50 drawings and 2022/2023 dues from 40 Members. Expenses of \$1,283.32 consisted of the membership luncheon and On-The-Fly (OTF) payments. Motion to approve the Treasurer's Report made by Marc Brown and seconded by Bob Gustavson. Treasurer's Report approved by the board.

Old Business: None

New Business:

1. President Foppiano led a discussion on the possibility of moving the Vema bank account from PNC Bank to another financial institution more convenient to Vema membership. According to Treasurer Glen Tarsha, PNC Bank was in process of changing the banking services offered at the branch currently being used by Vema and making it less convenient getting to/from another PNC location. Glen Tarsha suggested Space Coast Credit Union could be an option with its numerous locations. A motion was made by Bob Gustavson for Glen Tarsha to investigate possibly opening a Vema bank account at Space Coast Credit Union, and if so, confer with President Foppiano to make it happen. The motion was seconded by Al Foppiano. The motion was approved by the Board. Glen Tarsha agreed to undertake the investigation.
2. Other new business: None

Motion to Adjourn: Motion made by Bob Gustavson and seconded by Marc Brown. Motion approved by the Board. Meeting adjourned at 12:57p.m.

Minutes provided by Secretary, Bob Gustavson.